

## OWAIS METAL & MINERAL PROCESSING LIMITED

(Formerly known as Owais Metal & Mineral Processing Private Limited)
(Formerly known as Owais Ali Overseas Private Limited)

Registered Address :- 1 Wahid Nagar, Old Bypass Road, Ratlam (MP)-457001 Factory Address. :- Meghnagar (Madhya Pradesh), Udaipur (Rajasthan)

CIN: U14290MP2022PLC063833

March 18, 2024

**To, National Stock Exchange of India Limited**Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Script Symbol: Owais

Sub: Leasing an Ongoing Quartz Stone Slab Manufacturing Plant

Apropos the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to inform you that Company has entered into a lease agreement to take over an entire running plant for manufacturing of Quartz Stone Slab.

The Company is engaged in the processing of raw Quartz and the leasing of new manufacturing unit would allow the company to add new products to its existing product base and the company would be processing and manufacturing Quartz Stone Slab which is mainly been used by the Hotel and Home Décor Industry.

The Company has taken over an ongoing running plant on a 5 years lease period and the plant is situated at Udaipur, Rajasthan. The plant is spread across an area of 15,303 Sq.mtr. and has an installed capacity to manufacture 50 Quartz Stone Slabs in 12 Hours.

The Company by taking on lease the said plant takes a step ahead towards a forward integration of its Quartz processing activities by manufacturing and selling the finished products known as Quartz Stone Slab. The expansion aligns with our long-term growth strategy and is a significant milestone for our company. This initiative will not only allow us to meet the increasing market demand but also strengthen our position in the industry. The manufacturing unit is expected to become operational from April 01, 2024.

We will continue to keep the stock exchange and our shareholders updated on the progress of this new manufacturing unit as it becomes operational and contributes to our overall performance. We





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thank you for your continuous support and look forward to sharing more positive developments in the future

Thanking you,

Yours faithfully,

For Owais Metal and Mineral Processing Limited

Mr. Saiyyed Owais Ali Managing Director DIN: 08291144



